

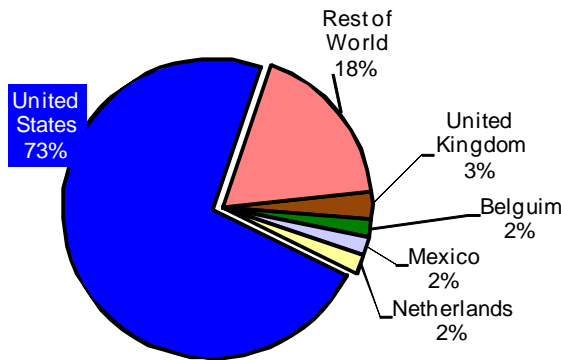


# The United States Contributes to Economic Prosperity in Dominican Republic

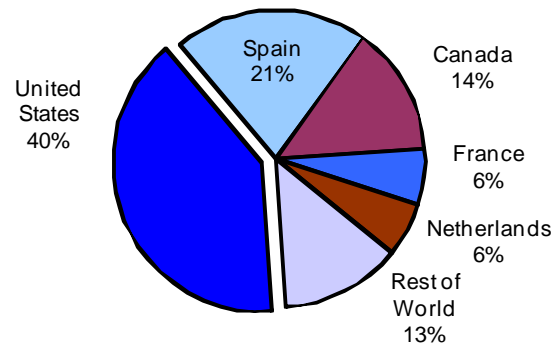


- In 2006, U.S. direct investment in the Dominican Republic reached \$896 million (BEA, *Survey of Current Business*, July 2007); this is equivalent to 2.9 percent of the Dominican Republic's GDP of \$30.6 billion (World Bank, *World Development Indicators*).
- The Dominican affiliates of U.S. direct investors employed 22,2000 people in 2005 and their value added contributed 3.9 percent to the Dominican Republic's GDP (BEA, *Survey of Current Business*, Nov. 2007).
- The Peace Corps currently has approximately 181 volunteers working throughout the Dominican Republic; since 1963, 3,781 volunteers have aided communities in the Dominican Republic.
- The United States Agency for International Development (USAID) provided almost \$21.4 million in aid to the Dominican Republic in 2006.
- The United States purchased nearly 73 percent of the Dominican Republic's total merchandise exports in 2006 (IMF Direction of Trade).
- U.S. merchandise exports to the Dominican Republic grew from \$3.2 billion in 1996 to \$5.4 billion in 2006, an increase of approximately 68% (U.S. Census Bureau).
- In 2006 over \$2.9 billion in remittance money was sent by Dominicans living abroad (Inter-American Development Bank).

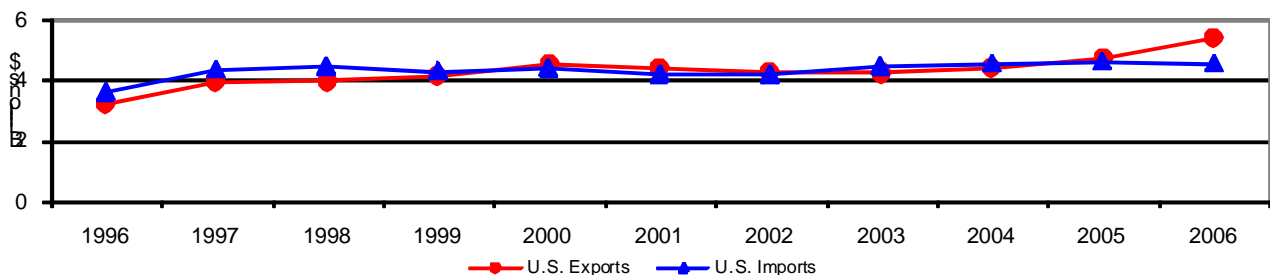
**Total Market Share the U.S. Represents for the Dominican Republic's Merchandise Exports 2006**



**Net Inflows of Foreign Investment in the Dominican Republic (as % of total) 1997-2006**



**United States Trade in Goods with Dominican Republic**





## Dominican Republic U.S. Companies Contribute to Economic Prosperity and Social Development



### **Building Healthcare Infrastructure - Bristol-Myers Squibb**

Bristol-Myers Squibb partnered with *Project Hope* to support the Community Health Clinic in Herrera. The program includes community health education, teaching young mothers the basics of nutrition, hygiene, and a healthier lifestyle. The facility, now entirely self-sufficient, was replicated in Monte Plata, a province north of Santo Domingo. This clinic also will provide patient care, preventative health education, and will serve as a training site for health care students in this rural community.

### **Supporting Financial Education - Citigroup Dominican Republic**

Since 2001 Citigroup Dominican Republic has partnered with Junior Achievement Dominicana to promote the development of financial education in Dominican public schools. The Junior Achievement programs currently implemented are “Banks in Action” and “Basic Education”. These initiatives, where Citigroup employees actively participate as volunteers, have already benefited over 700 students. This year, through a grant from the Citigroup Foundation, the JA Banks In Action program aims to benefit 1,020 students in the Dominican Republic. The elementary school program, which is supported by Citigroup in partnership with Junior Achievement teaches students the basic concepts of business and economics and how education is relevant to the workplace. One of the most positive elements of this program is to help the students recognize the role of self, appreciate individual differences, identify what a family is, recognize the importance of education and increase awareness of their role within a community. This year, the program aims to benefit 1,000 students and 13 teachers.

### **Community Health Campaigns - Hospira**

Hospira, headquartered near Chicago, Illinois, brought its doctors and nurses to a community from Haina in order to carry out a major health campaign where it provided a workshop on hygiene and nutrition to 150 adults. The campaign also provided 390 children with liquid vitamins and treatment for the control of intestinal parasitic infections. This campaign was carried out in coordination with the *Patronato Pro Desarrollo de Haina*, a local NGO. Hospira has been carrying out annual community health campaigns such as this since 2002.

### **Promoting Health - Merck**

Merck & Co., Inc.<sup>1</sup> has a history of contributing to the health and well-being of the people of the Dominican Republic through donations of critical medicines. In 2004, Merck partnered with Project HOPE, the medical technology company BD, and the Government of the Dominican Republic to support an immunization campaign. Merck donated 292,000 doses of M-M-R II® vaccine for the prevention of measles, mumps, and rubella in children under the age of two. Merck donated 100,000 doses of their PNEUMOVAX® 23 vaccine to Project HOPE for the prevention of pneumococcal disease in older adults. These two examples are part of the \$20 million in donated medicines and vaccines that Merck has provided to Project HOPE for the benefit of the people of the Dominican Republic in the last 10 years.

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<sup>1</sup> Merck & Co., Inc. is a global, research-based pharmaceutical company based in Whitehouse Station, NJ, USA. Merck & Co., Inc. and operates as Merck Sharp & Dohme (MSD) in most countries outside the United States. In Canada, the Company operates as Merck Frosst Canada, Ltd. In Japan, it operates as Banyu Pharmaceutical Co., Ltd.



## Dominican Republic U.S. Companies Contribute to Economic Prosperity and Social Development



### **Enhancing Employment Opportunities - Microsoft Dominicana**

Through its Unlimited Potential (UP) program Microsoft provides nonprofit organizations with funding to support technology training programs in communities all around the world. Donations of cash, software, curriculum, and technical expertise enable individuals to learn about technology and gain the skills needed for employment in the IT field or other industry sectors. In the Dominican Republic Microsoft has supported organizations like *Fundación Esperanza*, *Fundación Taigüey*, *Amigo de los Niños* and *ADOPEN* to develop several Technology Centers on underserved communities with the main objective of helping people realize their full potential. This program has helped hundreds of Dominicans access computer training.

### **Encouraging Bi-national Economic Development - Stanford Financial**

Stanford Financial is helping to bridge the divide between Haiti and the Dominican Republic. Two and a half years ago, Stanford Financial provided \$25,000 to construct a pedestrian bridge linking a rural Haitian and Dominican town, creating a critical economic link but also a strong symbol of binational cooperation. Now Stanford Financial is providing \$60,000 to build a binational market for the towns of Comendador (Dominican Republic) and Belladère (Haiti).

### **Building Technology Skills - Verizon**

Verizon's AVE project provides public school students with 90 virtual classrooms distributed mainly in rural areas. These mobile classrooms, with 10 computers each, provide, among other services, Internet and satellite communication access. This program is executed in conjunction with the Dominican Republic's Ministry of Education and trains teachers as well as students in basic computer skills. The project benefits over 800,000 students, teachers and members of the community at large.