

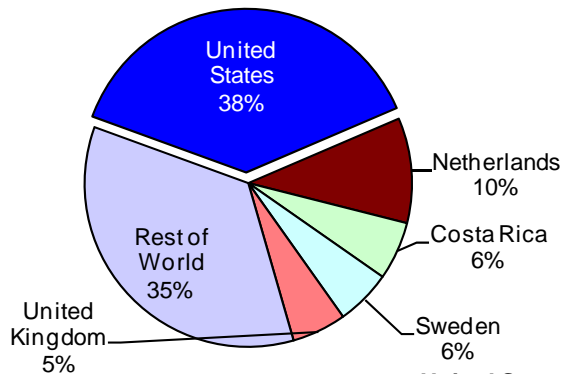


The United States Contributes to Economic Prosperity in Panama

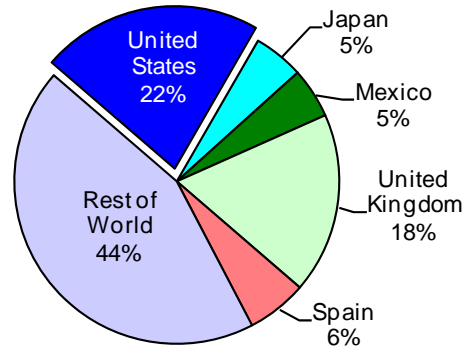


- In 2007, U.S. direct investment in Panama reached \$6.2 billion (BEA, *Survey of Current Business*, Sept. 2008); this is equivalent to 31.5 percent of Panama's GDP of \$19.7 billion (International Monetary Fund, *World Economic Outlook*).
- The Panamanian affiliates of U.S. direct investors employed 17,700 people in 2006 and their value added contributed 4.3 percent to Panama's GDP (BEA, *Survey of Current Business*, Nov. 2008).
- The Peace Corps currently has approximately 189 volunteers working throughout Panama; since 1963, 1,576 volunteers have aided communities in Panama.
- The United States Agency for International Development (USAID) provided over \$2 million in aid to Panama in 2008.
- The United States purchased approximately 38 percent of Panama's total merchandise exports in 2008 (World Trade Atlas).
- U.S. merchandise exports to Panama grew from \$1.8 billion in 1998 to \$4.9 billion in 2008, an increase of approximately 172 percent (U.S. Census Bureau).
- In 2008 over \$325 million in remittance money was sent by Panamanians living abroad.

Total Market Share the United States Represents for Panama's Merchandise Exports - 2008



Net Inflows of Foreign Investment in Panama (as % of total) 1997-2006



United States Trade in Goods with Panama

