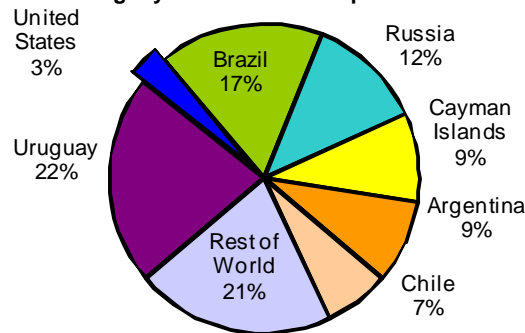


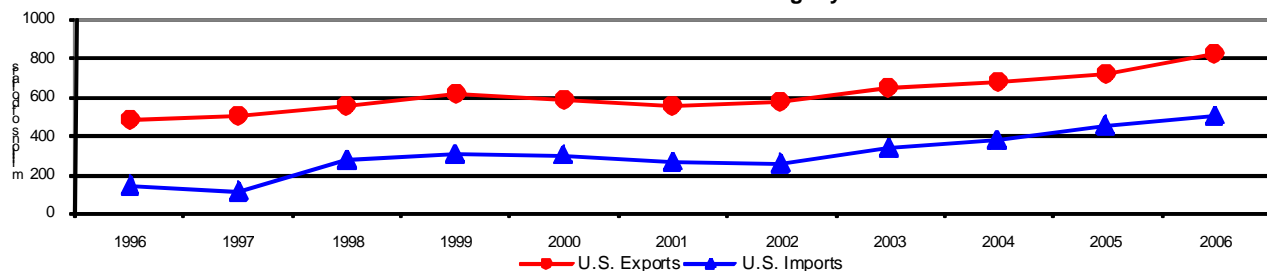
The United States Contributes to Economic Prosperity in Paraguay

- In 2003, U.S. direct investment in Paraguay reached \$115 million (BEA, *Survey of Current Business*, Sept. 2006); this is equivalent to 1.4 percent of Paraguay's GDP of \$8.2 billion (World Bank, *World Development Indicators*).¹
- The United States Agency for International Development (USAID) provided over \$9.2 million in aid to Paraguay in 2006.
- The Millennium Challenge Corporation has committed over \$34.6 million to Paraguay through the Millennium Challenge Corporation Threshold program.
- The Peace Corps currently has approximately 178 volunteers working throughout Paraguay; since 1963, 3,086 volunteers have aided communities in Paraguay.
- The United States purchased approximately 3 percent of Paraguay's total exports in 2006 (World Trade Atlas).
- U.S. merchandise exports to Paraguay grew from \$897 million in 1996 to \$910 million in 2006.

Total Market Share the United States Represents for Paraguay's Merchandise Exports - 2006



United States Trade in Goods with Paraguay



¹ 2003 is the latest investment data BEA has for Paraguay.



Paraguay

U.S. Companies Contribute to Economic Prosperity and Social Development



Being a Good Citizen - Citibank N.A. Paraguay Branch

Citibank N.A. has had a presence in Paraguay since 1958. In 2005, Citibank N.A., provided \$50 million in financing in the agribusiness sector and loaned out more than \$15 million to finance industrial projects. In Paraguay, Citibank has contributed to financial education through its Business and Bank Simulation programs, including Banks in Action, MESE and La Escuelita. Through Banks in Action, public high school students have the opportunity to learn about running a financial institution. They learn about the role of bankers and make banking decisions such as attracting deposits and making loans, setting interest rates, and deciding how much to spend on marketing and research and development. In the Management & Economic Simulation Exercise, high school students learn about making marketing strategies and sales decisions in a company. In 2006, approximately 2500 students participated in the program. La Escuelita is a pre-elementary school program that teaches students from public schools the basic concepts of economic and finance. Approximately 2200 students participated in this program.

Fighting Piracy - McCabe Associates

McCabe Associates is an investigative firm dedicated to trademark protection and corporate security. Since 1999, McCabe Associates has conducted aggressive enforcement actions against the sale of pirated goods in Paraguay, destined for third countries. In 2004, McCabe Associates created an alliance with the US-funded, Paraguayan government anti-piracy unit, Unidad Technico Especializado (UTE), to conduct anti-piracy seizure operations. During 20 months of operations, McCabe Associates investigative expertise combined with the UTE operational hand resulted in raids of 115 locations and containers and the seizure of \$19,067,170 in counterfeit goods corresponding to US trademarks. Such actions have strengthened the Paraguayan government's ability to fight piracy while contributing to the creation of legitimate Paraguayan jobs, increased tax revenue and greater formalization of the Paraguayan economy.

Contributing to the Community - ESSO Standard Paraguay SRL

In 2005 ESSO Standard Paraguay SRL employed more than 300 people, all of whom received special training to allow them to provide services in accord with the company's high international standards. ESSO supports two Junior Achievement programs. The first, called "The Company," was implemented in four schools in Asunción and the second, "The Enterprise Forum of Paraguay", has helped to instill concepts designed to bring success to young entrepreneurs. ESSO Standard Paraguay SRL also supports Operation Smile, a foundation that helps low-income children and their families by providing free reconstructive facial surgery. ESSO helped Operation Smile carry out 160 free operations in 2005 and continued the effort in 2006 with 140 operations.